The Ackoff Doctoral Student Fellowship program of the Wharton Risk and Decision Processes Center provides grants to University of Pennsylvania Ph.D. students who are pursuing research in decision making under risk and uncertainty. The fellowship awards range from $1,000-$4,000 and funds may be used for data collection, travel, and other direct research expenses (not stipend support). Potential initiatives to receive funding include Insurability and Risk Management, Managing Environmental, Health and Safety Risks, Psychology, Behavioral Economics and Decision Processes. The Fund awarded 19 fellowships in 2011. Recipients represent various departments within Wharton as well as other departments at Penn.

Students engaged in on-going research that relates to problems in decision making under risk and uncertainty are encouraged to apply. Proposals can reflect a broad range of theoretical and methodological perspectives.

Proposals should be 2-3 pages in length, and include the following information:

1. Project title and descriptive summary (1-2 pages);
2. Name of primary faculty member with whom the student is working;
3. Detailed budget describing the anticipated expenses;
4. Description of other current sources of research and travel funding from your department;
5. Proposal must be signed by the primary faculty member, or by the advisor (electronic signatures are accepted)

Please format your proposal so that budget information and funding sources are on separate page from the project summary. Please submit your proposal electronically in Word and also in PDF. Please send your proposal to the attention of Chioma Fitzgerald at ccf@wharton.upenn.edu

The deadline for proposals is February 29, 2012.
Award recipients will be invited to participate in Center-sponsored seminars to be hosted at the Wharton School. One of the seminars will be designed to provide students with the opportunity to present their research.

For more information on the Center, please visit our website at http://opim.wharton.upenn.edu/risk

Examples of past research projects funded by the Ackoff Doctoral Student Fellowships can be found at http://opim.wharton.upenn.edu/risk/ackoff.html

Howard Kunreuther                     Robert J. Meyer                         Erwann Michel-Kerjan
Co-Director                                 Co-Director                              Managing Director