Better Understanding the Importance of Financial Capital

An Industry Survey by
the Wharton Risk Management and Decision Processes Center
and Oliver Wyman

As part of its ongoing research initiative in managing extreme events, the Risk Management and Decision Processes Center at the Wharton School of the University of Pennsylvania, in collaboration with Oliver Wyman, is conducting a survey of P&C insurance and reinsurance executives. Through this study we hope to gain clarity on a number of issues of interest to insurance industry executives and policymakers alike, such as:

1. How relevant are capital constraints in the day-to-day operations of insurance companies?
2. What are the significant differences in capital measurement and management across major segments of the industry?
3. Has progress toward modeling of risk and capital needs impacted key decision processes?

To participate in the survey, please follow the link [http://opim.wharton.upenn.edu/capitalsurvey/](http://opim.wharton.upenn.edu/capitalsurvey/).

All individual responses will be treated confidentially by the research team. On completion of our analysis of the survey data, we will send you aggregate summary results. Your participation will ensure that you and your firm will benefit from the findings from this collaborative effort.

Thank you very much for your participation.

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Established in 1984, the Wharton Risk Management and Decision Processes Center develops and promotes effective corporate and public policies for low-probability events with potentially catastrophic consequences through the integration of risk assessment and risk perception with risk management strategies. Natural disasters, technological hazards, and international security issues such as terrorism risk insurance and protection of critical infrastructure are among the extreme events that are the focus of the Center’s research. The Center’s neutrality allows it to undertake large-scale projects in conjunction with other researchers and organizations in the public and private sectors, as well as international organizations. The Center’s research team – over 50 faculty, fellows and doctoral students – investigates the effectiveness of strategies such as risk communication, information sharing, incentive systems, insurance, regulation and public-private collaborations at a national and international level. For more information on the Wharton Risk Center, please visit [http://opim.wharton.upenn.edu/risk](http://opim.wharton.upenn.edu/risk).